



Aldi opens in Gungahlin

31 August 2006

The Aldi supermarket in Gungahlin is open for business.

Aldi, the anchor tenant of the highly successful Gungahlin Square development, will open seven days a week and offer basement car parking spaces for its customers.

The Aldi supermarket is the largest commercial space in the 15,000 square metre Gungahlin Square.

PrimeSpace Property Investment (PrimeSpace), a wholly owned subsidiary of local financial services firm WalterTurnbull, developed Gungahlin Square over the past 18 months.

PrimeSpace Executive Director Anthony McDonald says the opening of Aldi is a significant milestone.

“Our business is to secure property investments that offer above market returns to both wholesale and retail investors. This project marks the completion of PrimeSpace’s first major property fund which will deliver the forecast returns to our investors. Today’s opening of Aldi is a significant milestone for this development. It’s been a successful project for our investors and I’d like to pass on my thanks to everyone who has played a role in making it happen”.

Mr McDonald says PrimeSpace has begun its next project, a 4,000 square metre shopping centre development in the fastest growing region in Australia, South East Queensland.

The prospectus for this investment opportunity will be released soon.

Mr McDonald says the opportunity in South East Queensland was too good to pass up.

“Commercial property is one of the strongest performing asset classes. At PrimeSpace we’re offering people the chance to own a share in commercial real estate without having to take the risk or make the commitment of owning a property outright. We will continue to develop projects that we believe will be attractive to investors”.

To register your interest in PrimeSpace Property Investment please email invest@primespaceproperty.com.au

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